**ST. MARY’S CHURCH CHEDISTON, PAROCHIAL CHURCH COUNCIL**

**FINANCIAL STATEMENT FOR THE YEAR ENDING 31.12.2020**

|  |  |  |
| --- | --- | --- |
|  | **Receipts** | **Payments** |
|  |  | **2020 (£)** | **2019 (£)** |  | **2020 (£)** | **2019 (£)** |
| Parish Giving Scheme |  | 4464 | 3991 | Quota | 6962 | 6552 |
| Gift aid |  | 839 | 635 | Blyth Valley Team Ministry | 1272 | 1296 |
| Planned Giving |  | 450 | 470 | Donations | 177 | 891 |
| Collections |  | 818 | 2224 | Vergers & Organist | 240 | 1285 |
| Donations |  | 1359 | 791 | Insurance | 553 | 664 |
| Bequests |  | 4107 | 0 | Building Maintenance | 244 | 124 |
| 100 Club |  | 211 | 166 | Churchyard Maintenance | 100 | 1508 |
| Funerals |  | 880 | 2345 | Electricity | 600 | 596 |
| Weddings |  | 0 | 549 | Douglas Cady Memorial | 0 | 497 |
| Fund Raising* Christmas Fair
 | 840 | 1740 | Subscription | 15 | 15 |
| Gift | 28 | 50 |
| Interest received |  | 798 | 1303 |  |  |  |
| **Total receipts** |  | 14766 | 14214 | **Total payments** | 10191 | 13478 |
| Opening Balance  |  | 185895 |  185159 | Closing balance | 190470 | 185895 |
| **Grand Total** |  | **200661** | **199373** |  | **200661** | **199373** |

**ST. MARY’S CHURCH, CHEDISTON**

**FIXED ASSETS AS AT 31.12.2020**

|  |  |  |
| --- | --- | --- |
|  | **Opening Funds as at 1.1.2020** | **Closing Funds as at 31.12.2020** |
|  |  | **£** |  | **£** |
|  | General | CR(2868) | General | 1168 |
| **D** | Belfry | 2377 | Belfry | 2397 |
| **R** | Fabric | 169223 | Fabric | 169530 |
| **R** | Organ Acoustics | 15052 | Organ Acoustics | 15052 |
| **D** | Chancel | 2344 | Chancel | 2410 |
| **D** | Charity | 1402 | Charity | 1413 |
| **R** | Churchyard | CR(1635) | Churchyard | CR(1500) |
|  | **Total** | **185895** |  | **190470** |
|  |
|  | Ipswich BS (general) | 27048 | Ipswich BS (general) | 33514 |
|  | Barclays | 5966 | Barclays | 3146 |
|  | Ipswich (Belfry) | 2437 | Ipswich (Belfry) | 2556 |
|  | Ipswich (Fabric – Doug Cady) | 146698 | Ipswich (Fabric – Doug Cady) | 147431 |
|  | Diocesan (Chancel) | 2344 | Diocesan (Chancel) | 2410 |
|  | NS&I (charity) | 1402 | NS&I (charity) | 1413 |
|  | **Total** | **185895** |  | **190470** |

**D – Designated Funds**

**R – Restricted Funds**

**Notes supporting Financial Statement for 2020.**

1. **Overall financial health of St. Mary’s remains stable, in spite of the effects of the Covid pandemic.**
2. **Key areas to note which help explain this relatively healthy position include:**
* **2 generous bequests totalling £4107 compared to nil in the 2019**
* **The Parish Giving Scheme/gift aid proved vital in limiting the reduction of income from collections caused by lockdown closures**
* **Increased donations, due to efforts made on Ride and Stride**
* **Some expenses were significantly reduced including organist and verger fees, charitable donations and churchyard maintenance**
1. **Negative effects on church finances included:**
* **60% reduction in collection income**
* **60% reduction in funeral income (not Covid-related)**
* **Nil wedding income**
1. **In spite of the strain placed on church finances, St. Mary’s fully met it’s parish share and BVTM obligations (£8234) – a notable achievement**
2. **The fabric fund (Doug Cady) continues to hold a substantial sum of money (£147431), which should ensure the church remains in a good state of repair for the foreseeable future – note: Quinquennial fabric inspection due 2021**